

NOTICE is hereby given that the First Annual General Meeting of the Members of the Company will be held on Saturday, the 30TH November, 2019 at 1.00 P.M. at No 413, 4th Floor, My Home Tycoon Building, Kundan Bagh, Begumpet, Hyderabad – 500016 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the period 05/07/2018 to 31/03/2019, together with the reports of the Board of Directors and the Auditors there on.
2. To appoint a Director in place of Mr. Sri Ramachandra Prasad Nalam (DIN: 01386757), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. Jawahar and Associates as Statutory Auditors:

"RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Jawahar and Associates, Chartered Accountants, (ICAI FRN 0012815), who retires at the conclusion of this Annual General Meeting (AGM), be and are hereby appointed as Statutory Auditors of the Company for a period of 5 years i.e till the conclusion of Annual General Meeting of the company to be held in year 2024 at such remuneration as may mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

Place: Hyderabad
Date: 04/11/2019

By Order of the Board
For **KSHEMA GENERAL INSURANCE LIMITED**


NATRAJ NUKALA
Director
DIN: 02119316



NOTES

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing the Proxy, in order to be effective, should be deposited, duly complete and signed, at the Registered Office of the Company not less than (48) Forty-Eight hours before the scheduled start of the meeting.
3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.
4. Members/Proxies are requested to bring their duly filled Attendance Slip along with the copy of the Annual Report to the Meeting.
5. Member(s) are requested to notify immediately any change in their address to the Company at the Registered Office.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.

413, 4th Floor,
My Home Tycoon Building,
Kundan Bagh, Begumpet,
Hyderabad 500016,
Telangana, INDIA

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DIRECTORS' REPORT

Your Directors are present their first Annual Report on the business and operations of your company together with the audited Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement for the period 05/07/2018 to 31/03/2019.

1. FINANCIAL SUMMERY:

The operations of your Company are predominantly in to General insurance business. This been the first year, your Directors have not generated any revenue. Your Director's are taking all efforts to begin the business operations.

2. DIVIDEND:

The Board is not proposing any dividend.

3. TRANSFER TO RESERVE:

No transfers were made.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No Material Changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this Report.

However it is informed that the authorised capital was increase from Rs. 10 lakhs to Rs. 250 lakhs and allotment on rights issue was also made after closure of the accounts.

5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company primarily being a insurance business and not involved in any industrial or manufacturing activities, the Company has no particulars to report regarding conservation of energy and technology absorption as required under section 134 of the Companies Act, 2013 and Rules made thereunder.

However, the Company follows a practice of purchase and use of energy efficient electrical and electronic equipment and gadgets in its operations.

There was no foreign exchange inflow or Outflow during the year under review.

6. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) [RELATED PARTY TRANSACTIONS]

All related party transactions during 2018-19 were in the ordinary course of business and satisfied the test of arm's length. Information on transactions with related parties pursuant to section 134(3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules 2014 are given in prescribed Form AOC-2 in Annexure-1 to this report.

7. CHANGE IN NATURE OF BUSINESS DURING THE YEAR:

No changes in the nature of business has occurred affecting the business of the Company during the period under review

8. DIRECTORS/KEY MANAGERIAL PERSONNEL APPOINTED DURING THE YEAR:

Mr. Sri Ramachandra Prasad Nalam (DIN: 01386757), Mr. Natraj Nukala (DIN: 02119316) and Mr. Krishna Burugopall Vyasa (DIN: 03072517) are the directors of your Company.

In accordance with the provisions of Section 152 of the Act and rules made there under, Mr. Sri Ramachandra Prasad Nalam, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Directors recommend reappointment of Mr. Sri Ramachandra Prasad Nalam, at the ensuing Annual General Meeting.

9. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2017-18, the Company held 5 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No	Date of Meeting	Board Strength	No. of Directors Present
1	07-07-2018	3	3
2	31-03-2019	3	3

10. NAME OF COMPANIES SUBSIDIARIES, JVS, ASSOCIATED COMPANIES

There is no subsidiary or joint venture or associate company.

11. DIRECTORS RESPONSIBILITY STATEMENT.

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: -

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts ongoing concern basis; and

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Risk management policy aims to identify the diverse risks faced by the Company and come up appropriate mitigation strategies. Managing risks in credit, interest rates and liquidity form critical components of our risk management system.

14. SECRETARIAL AUDIT REPORT

Section 204(1) of the Companies Act 2013 relating to secretarial audit report does not apply to your Company.

15. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178 (3) of the Companies Act, 2013.

16. ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure - 2** and is attached to this Report.

17. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149(6) pertaining to the appointment of Independent Directors do not apply to your Company.

19. STATUTORY AUDITORS:

M/s. Jawahar and Associates, Chartered Accountants, (ICAI FRN 0012815), were appointed as first auditors of the Company and their term expires at the ensuing Annual General Meeting. Your directors recommend their appointment for a period of 5 financial years.

The Auditor's Report for for the period 05/07/2018 to 31/03/2019 does not contain any qualification, reservation, adverse mark or disclaimer.

Further the Auditors' Report is annexed herewith for your kind perusal and information.

20. DETAILS OF FRAUDS REPORTED BY THE STATUTORY AUDITORS

During the year under review, the Statutory Auditors of the Company have not reported any fraud as required under Section 143(12) of the Companies Act, 2013.

21. PARTICULARS OF LOANS OR GUARANTEES OR INVESTMENTS

Pursuant to the clarification dated February 13, 2015 issued by the Ministry of Corporate Affairs and Section 186(11) of the Companies Act, 2013, the provision of Section 134 (3)(g) of the Companies Act, 2013 requiring disclosure of particulars of the loans given, investments made or guarantees given or securities provided is not applicable to the Company.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

23. SHARES:

a. BUY BACK OF SECURITIES: The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY: The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES: No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN: The Company has not provided any Stock Option Scheme to the employees.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSED) ACT, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25. SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

26. ADEQUACY OF INTERNAL FINANCIAL CONTROL

The Company has established internal financial controls which are adequate considering the nature and size of business.

27. SECRETARIAL STANDARDS OF ICSI

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) which came into effect from 1 July 2015.

28. DISCLOSURE OF MAINTENANCE OF COST RECORDS UNDER SECTION 148 OF THE COMPANIES ACT:

Maintenance of cost records in compliance with the sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the company

29. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, consultants, regulators particularly Reserve Bank of India for their continued support extended to your Company's activities during the year under review.

Place: Hyderabad
Date: 04/11/2019

By Order of the Board
For **KSHEMA GENERAL INSURANCE LIMITED**


Natraj Nukala
Director
DIN: 02119316




Ramachandra Prasad Nalam
Director
DIN: 01386757

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U66000TG2018PLC125484
 Name of the Company : KSHEMA GENERAL INSURANCE LIMITED
 Registered Office : No 413, 4th Floor, My Home Tycoon Building, Kundan Bagh, Begumpet, Hyderabad - 500016

Name of the member (s) :	
Registered address :	
E-mail Id :	
Folio No/ Client Id :	
DP ID, if any :	

I/We, being the member (s) of shares of the above named Company, hereby appoint

1. Name :
 Address :
 E-mail Id :
 Signature : or

failing him
 2. Name :
 Address :
 E-mail Id :
 Signature : or

failing him
 3. Name :
 Address :
 E-mail Id :
 Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the First Annual General Meeting of the Company, to be held on the Saturday, the 30th day of November, 2019 at 01.00 PM. at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

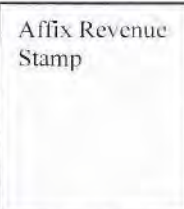
Resolution No.	Resolution	Please indicate preference (✓) *	
		For	Against
1.	Adoption of the financial statements of the Company for the year ended March 31, 2019 including the		

	audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Sri Ramachandra Prasad Nalam (DIN: 01386757), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To appoint M/s. Jawahar and Associates as Statutory Auditors of the Company		

Signed this _____ day _____ of 2019

Signature of shareholder _____

Signature of Proxy holder(s) _____



Note:

1. *This form of proxy in order to be effective should be duly completed and Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*
2. ** It is optional to indicate your preference. If you leave the for or against column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

ATTENDANCE SLIP

1st Annual General Meeting – 30TH November, 2019

Name of the Member / Proxy :

Folio / DP ID :

No. of shares held :

I certify that I am a Member / Proxy for the Member of the Company.

I hereby record my presence at the 1st Annual General Meeting of the Company on Saturday the 30th day of November, 2019 at the registered office of the Company.

.....
Signature of the Member / Proxy

Note:

Please fill up the attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN : U66000TG2018PLC125484
ii. Registration Date : 05/07/2018
iii. Name of the company : **KSHEMA GENERAL INSURANCE LIMITED**
iv. Category/Sub-Category of the Company : Public Company/Limited by shares
v. Address of the registered office and contact details : No 413, 4th Floor, My Home Tycoon Building, Kundan Bagh, Begumpet, Hyderabad - 500016
Email Id: natraj.nukala@gmail.com, Ph: 040-23409918
vi. Whether listed company : No
vii. Name, Address and Contact details of Registrar and Transfer Agents, if any : NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

2. All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
1	Insurance	651	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NIL

S. No.	Name and Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Kshema Holdings Private Limited No 413, 4th Floor, My Home Tycoon Building, Kundan Bagh, Begumpet Hyderabad - 500016	U74999TG2018PTC122552	Holding	55%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
A. Promoter(s)									
(1) Indian									
a) Individual/ HUF	0	4500	4500	45	0	4500	4500	45	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	5500	5500	55	0	5500	5500	55	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub-Total (A) (1)	0	10000	10000	100	0	10000	10000	100	0
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter	0	10000	10000	100	0	10000	10000	100	0
(A)=(A)(1)+(A)(2)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	10000	10000	100	0	10000	10000	100	0	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	% of change in share holding during the year
1	Kshema Holdings Private Limited	5500	55	0	5500	55	0	0
2	Nukala Lakshmi Kumari	2250	22.50	0	2250	22.50	0	0
3	Sri Ramachandra Prasad Nalam	450	4.50	0	450	4.50	0	0
4	Krishna Burugopall Vyasa	450	4.50	0	450	4.50	0	0
5	Gabbita Krishna Sai Hanuma	450	4.50	0	450	4.50	0	0
6	Nukala Sujitha	450	4.50	0	450	4.50	0	0
7	Shashank Nanduri	450	4.50	0	450	4.50	0	0
	Total Amount:-	10000	100	0	10000	100	0	0.0

(iii) Change in Promoters' Shareholding (please specify, if there is no change) – No change

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): Nil

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		% Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1	Sri Ramachandra Prasad Nalam				
	At Beginning of Year	450	4.50	450	4.50
	Changes	--	--	--	--
	At the End of the year	450	4.50	450	4.50
2	Natraj Nukala				
	At Beginning of Year	--	--	--	--
	Changes	--	--	--	--
	At the End of the year	--	--	--	--
3	Krishna Burugopall Vyasa				
	At Beginning of Year	450	4.50	450	4.50
	Changes	--	--	--	--
	At the End of the year	450	4.50	450	4.50

V. INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year				
Addition	--	7625000	0	7625000
Reduction	--	--	--	--
Net Change	--	7625000	0	7625000
Indebtedness at the end of the financial year				
i) Principal Amount	--	7625000	0	7625000
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	7625000	0	7625000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NA

B. Remuneration to other directors: Nil

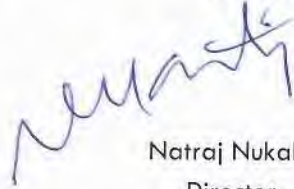
C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD – NA

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
B. DIRECTORS					
Penalty					
C. OTHER OFFICERS IN DEFAULT					
Penalty					

Place: Hyderabad
Date: 04/11/2019

By Order of the Board
For **KSHEMA GENERAL INSURANCE LIMITED**



Natraj Nukala
Director
DIN: 02119316





Sri Ramachandra Prasad Nalam
Director
DIN: 01386757

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under Second proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

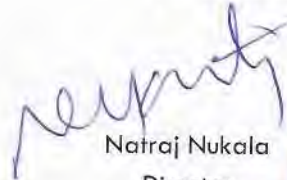
The Company has not entered into any contracts or arrangement or transaction with its related parties which is not at arm's length during the financial year 2018-19

2. Details of contracts or arrangements or transactions at Arm's length basis.


Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
Kshema Holdings Private Limited (Holding Company)	Unsecured Loan	Ongoing	Loans are made for business activities	04-11-2019	Nil

Place: Hyderabad
Date: 04/11/2019

By Order of the Board
For **KSHEMA GENERAL INSURANCE LIMITED**


Natraj Nukala
Director
DIN: 02119316




S. Ramachandra Prasad Nalam
Director
DIN: 01386757

List of Shareholders as on 31-03-2019

Sl. No.	Shareholder's Name	No. of Shares	% of total Shares of the company	Amount of Shares (in Rs.)
1	Kshema Holdings Private Limited	5500	55	55000
2	Nukala Lakshmi Kumari	2250	22.50	22500
3	Sri Ramachandra Prasad Nalam	450	4.50	4500
4	Krishna Burugopall Vyasa	450	4.50	4500
5	Gabbita Krishna Sai Hanuma	450	4.50	4500
6	Nukala Sujitha	450	4.50	4500
7	Shashank Nanduri	450	4.50	4500
	Total Amount:-	10000	100	100000

Place: Hyderabad
Date: 04/11/2019

By Order of the Board
For **KSHEMA GENERAL INSURANCE LIMITED**


Natraj Nukala
Director
DIN: 02119316




Sri Ramachandra Prasad Nalam
Director
DIN: 01386757

INDEPENDENT AUDITORS' REPORT

To
The Members of
Kshema General Insurance Limited

Report on Financial Statements

Opinion

We have audited the Financial Statements of **Kshema General Insurance Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, the statement of Cash Flows for the year the ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

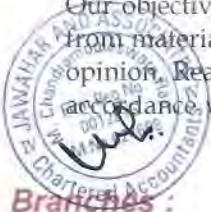
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)²⁶ and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



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fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account and proper returns as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, Statement of Profit and Loss, the statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of written representations received from such directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B';
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations or contingent liabilities.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Jawahar and Associates,
Chartered Accountants
Firm Registration No: 0032815



M. Chandramouleswara Rao
Partner
Membership No: 024608
Place: Hyderabad
Date: 14.09.2019
UDIN: 19024608AAAAAN8036

Branches :

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Annexure - A to Auditors' Report

Referred to in paragraph 1 of "Report on Other Legal and Regulatory Requirements" in our report of even date:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company
- ii. The company is in the business of general insurance, does not have any inventory and accordingly reporting under Clause 3 (ii) of the Order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loan nor made any investment nor provided any guarantee or security in contravention with Sec 185 and 186 of the Companies Act, 2013.
- v. According to the information and explanations given to us, the Company has not accepted any deposit during the year and accordingly the question of complying with Sections 73 to 76 of the Companies Act, 2013 does not arise.
- vi. The Central Government has not specified the maintenance of cost records under section 148 (1) of the Act for any of the services rendered by the Company.
- vii.
 - (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess to the appropriate authorities.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Excise duty, Value Added Tax, Service Tax, Custom Duty, Cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable
 - (c) According to the information and explanations given to us, there are no dues of duty of customs, Sales Tax, Income Tax, Service Tax, duty of excise and Value Added Tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its offices or employees has been noticed or reported during the year.

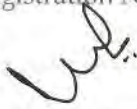


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- xi. The provisions of section 197 read with Schedule V of the Companies Act, 2013 regarding Managerial remuneration are not applicable to the Company and hence reporting under clause (xi) of the Order is not applicable.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us Section 177 is not applicable to the Company and the Company is in compliance with Section 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or person connected with them and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Jawahar and Associates.,
Chartered Accountants
Firm Registration No: 0012815



M. Chandramouleswara Rao
Partner
Membership No: 024608
Date: 14.09.2019
UDIN: 19024608AAAAAN8036

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

- 1) We have audited the internal financial controls over financial reporting of **Kshema General Insurance Limited**, Hyderabad ("the Company") as of March 31, 2019 in conjunction with our audit of financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

- 2) The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

- 3) Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
- 4) Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

- 6) A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



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company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

- 7) Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

- 8) In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jawahar and Associates.,

Chartered Accountants

Firm Registration No: 001281S



M. Chandramouleswara Rao

Partner

Membership No: 024608

Date: 14.09.2019

UDIN: 19024608AAAAAN8036

Branches :

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KSHEMA GENERAL INSURANCE LIMITED

Balance Sheet as at 31st March, 2019

(Amt in Rs)

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
I) EQUITY AND LIABILITIES			
1 Share Holders' Funds:			
(a) Share Capital	1	1,00,000	-
(b) Reserves and Surplus	2	(75,34,523)	-
(c) Money received against share warrants		-	-
Sub- Total		(74,34,523)	-
2 Non-Current Liabilities:			
(a) Long Term Borrowings	3	76,25,000	-
(b) Deferred Tax Liabilities		-	-
(c) Other Long-Term Liabilities		-	-
(d) Long Term-Provisions		-	-
Sub- Total		76,25,000	-
3 Current Liabilities:			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current liabilities	4	6,70,389	-
(d) Short-term Provisions		-	-
Sub- Total		6,70,389	-
TOTAL		8,60,866	-
II) ASSETS			
1 Non-Current Assets:			
(a) Fixed Assets			
(b) Tangible Assets	5	4,62,723	-
(c) Capital Work-in-Progress		-	-
(d) Non-Current Investments		-	-
(e) Long-Term Loans & Advances		-	-
(f) Deffered tax asset		-	-
(g) Other Non current Assets		-	-
Sub- Total		4,62,723	-
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	6	-	-
(d) Cash and Cash Equivalents	7	19,844	-
(e) Other Current Assets	8	3,78,300	-
Sub- Total		3,98,143	-
TOTAL		8,60,866	-

Accompanying notes forming part of the financial statements

As per our report of even date

For Jawahar and Associates
Chartered Accountants



CA M.Chandramouleswara Rao
Partner
M.No.024608

For Kshema General Insurance Limited

Nukala Natraj
Nukala Natraj
Director
DIN: 02119316

Sri Ramachandra Prasad Nalam
Sri Ramachandra Prasad Nalam
Director
DIN: 01386757

Place : Hyderabad
Date :14.09.2019



UDIN:-19024608AAAAA N8036

KSHEMA GENERAL INSURANCE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2019

(Amt in Rs)

Particulars	Note	For the year ended 31 March, 2019	For the year ended 31 March, 2018
I) REVENUE			
(a) Revenue from Operations (Gross)	9	-	-
Total Revenue		-	-
II) EXPENSES			
(a) Employee Benefits	10	8,78,867	-
(b) Rent and Lease Expenses	11	3,42,000	-
(c) Other expenses	12	62,81,905	-
(d) Depreciation	5	31,751	-
Total Expenses		75,34,523	-
III) Profit for the year before tax		(75,34,523)	-
Tax expenses:			
(a) Current tax provision		-	-
(b) Deferred tax Expense/ (Credit)		-	-
(c) Earlier year Tax		-	-
(d) MAT Credit Entitlement (credit)		-	-
IV) Total tax expenses		-	-
V) Loss for the year		(75,34,523)	-
Basic EPS		-14.20	-

Accompanying notes forming part of the financial statements

As per our report of even date
For Jawahar and Associates
Chartered Accountants



CA M.Chandramouleswara Rao
Partner
M.No.024608

Place : Hyderabad
Date :14.09.2019

UDIN:-19024608AAAAAN8036

For Kshema General Insurance Limited

Nukala Natraj
Nukala Natraj
Director
DIN: 02119316

Sri Ramachandra Prasad Nalam
Sri Ramachandra Prasad Nalam
Director
DIN: 01386757



KSHEMA GENERAL INSURANCE LIMITED
Cash flow statement for the year ended 31 March 2019

(Amt in Rs)

Particulars	31 March 2019	31 March 2018
	Rs.	Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(75,34,523)	-
Adjustments for:		
Depreciation and amortisation expenses	31,751	-
Finance cost	-	-
Bad debts/advances written off	-	-
Loss on sale of Fixed assets	-	-
Liabilities no longer required written back	-	-
Operating profit before working capital changes	(75,02,772)	-
Adjustments for working capital		
Inventories	-	-
Trade receivables	-	-
Other current assets	(3,78,300)	-
Trade payables	-	-
Other current Liabilities	6,70,389	-
Short-term borrowings	-	-
Cash generated from operations	(72,10,683)	-
Income tax (paid)/refund	-	-
Net cash from operating activities	(72,10,683)	-
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including capital work in progress	(4,94,474)	-
Capital Work in Progress Write off	-	-
Sale of fixed assets	-	-
Net cash from/(used in) investing activities	(4,94,474)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	1,00,000	-
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	-
Deposits from customers	-	-
Payment of finance cost	-	-
Net cash used in financing activities	1,00,000	-
Net increase/(decrease) in cash and cash equivalents	(76,05,156)	-
Cash and cash equivalent - opening balance	-	-
Cash and cash equivalent - closing balance	19,844	-

For Jawahar and Associates
Chartered Accountants

M.C.



CA M.Chandramouleswara Rao
Partner
M.No.024608

For Kshema General Insurance Limited

Nukala Natraj

Nukala Natraj
Director
DIN: 02119316

Sri Ramachandra Prasad Nalam

Sri Ramachandra Prasad Nalam
Director
DIN: 01386757

Place : Hyderabad
Date :14.09.2019

UDIN-19024608AAAAAN8036



KSHEMA GENERAL INSURANCE LIMITED

Notes to Balance Sheet as at 31 March, 2019

(Amt in Rs)

1. Share Capital:

Particulars	31 March, 2019	31 March, 2018
Capital Account		
Authorized Share Capital 1,00,000 equity shares of Rs.10/- each	10,00,000	-
Issued, Subscribed and Paid up Share Capital 10,000 equity shares of Rs.10/-each	1,00,000	-
Total	1,00,000	-

Detail of share holders holding more than 5%	Mar-19		Mar-18	
	No. of Shares	% of holding	No. of Shares	% of holding
Kshema Holding Private Limited	5,500	55.00	-	-
Nukala Lakshmi Kumari	2,250	22.50	-	-
Ramachandra Prasad Nalam	450	4.50	-	-
Krishna Burugopalli Vyasa	450	4.50	-	-
Gabbita Krishna Sai Hanuma	450	4.50	-	-
Nukala Sujitha	450	4.50	-	-
Shashank Nanduri	450	4.50	-	-
Total	10,000	100.00	-	-

2. Reserves & Surplus

Particulars	31 March, 2019	31 March, 2018
(a) General Reserve		
Opening Balance	-	-
Share Premium	-	-
Add: Net Loss for the year	(75,34,523)	-
Total	(75,34,523)	-

3. Long Term Borrowings

Particulars	31 March, 2019	31 March, 2018
Unsecured loan-Kshema Holdings Pvt Ltd	76,25,000	-
Total	76,25,000	-

4. Other Current Liabilities

Particulars	31 March, 2019	31 March, 2018
Payable to the auditor as	-	-
(a) auditor	10,000	-
Statutory Payable	75,537	-
Salary Payable	2,57,138	-
Other Payables	3,27,714	-
Total	6,70,389	-

6. Trade Receivables

Particulars	31 March, 2019	31 March, 2018
a) Due for a period exceeding six months	-	-
b) Others	-	-
Total	-	-

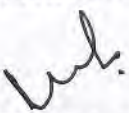
7. Cash & Bank Balances

Particulars	31 March, 2019	31 March, 2018
Cash at bank	19,492	-
Cash in hand	352	-
Total	19,844	-

8. Other Current Assets

Particulars	31 March, 2019	31 March, 2018
Prepaid expenses	1,35,875	-
Security deposits (Rent)	1,00,000	-
GST Input Receivable FY 2018-19	1,42,425	-
Total	3,78,300	-

For Jawahar and Associates
Chartered Accountants


CA M. Chandramouleswara Rao
Partner
M.No.024608



For Kshema General Insurance Limited


Nukala Natraj
Director
DIN: 02119316


Sri Ramachandra Prasad Nalam
Director
DIN: 01386757



Place : Hyderabad
Date :14.09.2019

UDIN: 19024608AAAAAN8036

KSHEMA GENERAL INSURANCE LIMITED

Notes to Profit & Loss Accounts for the Year ended 31 March 2019

(Amt in Rs)

9. Revenue from Operations

Particulars	31 March, 2019	31 March, 2018
Service Income	-	-
Total	-	-

10. Employee Benefits

Particulars	31 March, 2019	31 March, 2018
Salaries & Wages	8,78,867	-
Total	8,78,867	-

11. Rent and Lease Expenses

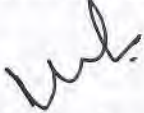
Particulars	31 March, 2019	31 March, 2018
Rent & Lease expenses	3,42,000	-
Total	3,42,000	-

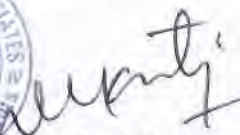
12. Other Expenses


Particulars	31 March, 2019	31 March, 2018
Audit Fee	10,000	-
Bank Charges	591	-
Books and Periodicals	1,529	-
Business Promotion	11,67,000	-
Canteen Charges	6,766	-
Cloud Zimbra E Mail Hosting and Service Charges	3,625	-
Computer Maintenance	7,998	-
Conveyance	98,550	-
Donations	1,116	-
Education Fee Sponsorship	1,53,400	-
Electricity Charges	19,243	-
Fees and Taxes	22,310	-
Foreign Travelling Expenses	7,11,000	-
Fuel Expenses	200	-
Grant to OMIDC	7,90,000	-
Insurance Charges	11,138	-
Office Maintenance	1,09,113	-
PF Admin Charges	427	-
Postage & Courier Charges	36,000	-
Printing and Stationery	2,49,065	-
Professional Charges	13,94,000	-
Repairs & Maintenance	1,060	-
Security Charges	1,07,700	-
Staff Welfare	59,592	-
Subscription to Cloud Space Charges	25,000	-
Telephone and Internet Charges	6,735	-
Training Expenses	25,000	-
Travelling Expenses	12,35,061	-
Vehicle Maintenance	27,246	-
Water Charges	1,440	-
Total	62,81,905	-

For Jawahar and Associates
Chartered Accountants

For Kshema General Insurance Limited


CA M. Chandramouleswara Rao
Partner
M.No.024608


Nukala Natraj
Director
DIN: 02119316


Sri Ramachandra Prasad Nalam
Director
DIN: 01386757

Place : Hyderabad

Date : 14.09.2019

UDIN: 19024608 AAAAAN8036



5. Depreciation as per Companies Act 2013

Name of Asset	Original Asset Cost	Accumulated Depreciation upto 31.03.2018	WDV as on 01.04.2018	Additions during the year	Deletions during the year	Balance Depreciable value	Residual Value @5%	Net Depreciable value	No of days depreciation for Additions during the Year	Depreciated on on Op.WDV Rs.	Depreciated on on Additions Rs.	Total Depreciated on on Rs.	WDV as on 31.03.2019
Office Equipment	9,195	-	-	9,195	-	9,195	460	8,736	67	-	321	321	8,875
Computer & Softwares	3,92,876	-	-	3,92,876	-	3,92,876	19,644	3,73,232	661	-	29,001	29,001	3,63,875
Vehicles	92,402	-	-	92,402	-	92,402	4,620	87,782	101	-	2,429	2,429	89,973
Total	4,94,474	-	-	4,94,474	-	4,94,474	24,724	4,69,750	829	-	31,751	31,751	4,62,723

For Jawahar and Associates
Chartered Accountants



For Kshema General Insurance Limited

(Signature)
Nukala Natraj
Director
DIN: 02119316

(Signature)
Sri Ramachandra Prasad Nalam
Director
DIN: 01386757

Place : Hyderabad
Date : 14.09.2019

UDIN: 19024608AAAAB08036



KSHEMA GENERAL INSURANCE LIMITED
 4th Floor, My Home Tycoon Building
 Begumpet, Hyderabad-500016

Statement of Fixed Assets and Depreciation as on 31.03.2019 -as per Income Tax Act

Description	Opening Balance		Additions/Deletions for the year			Depreciation for the year				Closing Balance	
	Dep Rate	WDV on 01.04.2018	Additions During the Year >6M	Additions During the Year <6M	Disposal/ Transfer During the Year	Gross Block as on 31st March 2019	Depreciation on Opening WDV	Depreciation on Purchases >6M	Depreciation on Purchases <6M	Total Depn for the Year	WDV on 31.03.2019
Computer	40%	-	98,351	2,94,525	-	3,92,876	-	39,340	58,905	98,245	2,94,631
Office Equipment	15%	-	-	9,195	-	9,195	-	-	690	690	8,506
Vehicles	15%	-	-	92,402	-	92,402	-	-	6,930	6,930	85,472
Total		-	98,351	3,96,123	-	4,94,474	-	39,340	66,525	1,05,865	3,88,608

For Jawahar and Associates
 Chartered Accountants

For Kshema General Insurance Limited

CA M.Chandramouleswara Rao
 Partner
 M.No.024608

Nukala Natraj Sri Ramachandra Prasad Nalim
 Director
 DIN: 02119316 DIN: 01386757

Place : Hyderabad
 Date : 14.09.2019

UDINI-19024608AAAAA08036



Name : Kshema General Insurance Ltd
 Status : Company
 PAN : AAHCK1849H
 Date of Incorporation : 5-Jul-2018
 Address: 4th Floor, My Home Tycoon Building
 Begumpet, Hyderabad-500016

Assessment Year: 2019-20
 Financial Year: 2018-19

Computation of Total Income for the period ended 31st March 2019

Particulars		Amount(Rs)
I. Income from Business		
Net profit before tax	(75,34,523)	
Add: Inadmissible expenses		
Add: Interest on TDS	-	
Add: Depreciation as per Companies act	31,751	
Add: Prior Period Expenses (Interest on Exp)	-	
Add: Education Fee Sponsorship	1,53,400	
	(73,49,372)	
Less: Depreciation as per Income Tax act	1,05,865	
		(72,43,507)
Gross Total Income		(72,43,507)
Less: Deductions U/C-VI A		-
Total Deductions U/C- VI A		-
Net Total Income		(72,43,507)
II. Computation of Tax	Regular	115JB
Tax on Total Income	-	-
(Which ever is Higher)		-
Add: Cess @3%		-
Gross Tax Payable		-
Add: Surcharge		-
Total Tax Payable		-
Less: TDS as per 26AS		-
Net Tax Payable		-
Less: Advance Tax		-
Bal Tax Payable/Refund)		-
Add: Interest		
U/s 234A	-	-
U/s 234B	-	-
U/s 234C	-	-
Total Interest Payable		-
Total Tax & Interest Payable		-
Less: Self Assessment tax paid u/s 140A		-
Balance Tax Payable/(Refund)		-

For Jawahar and Associates
 Chartered Accountants

For Kshema General Insurance Limited

CA M.Chandramouleswara Rao
 Partner
 M.No.024608

Nukala Natraj
 Director
 DIN: 02119316

Sri Ramachandra Prasad Nalam
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Place : Hyderabad
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